

CLEARVIEW LOCAL SCHOOL DISTRICT
LORAIN COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30, 2020, 2021 AND 2022 ACTUAL;
FORECASTED FISCAL YEARS ENDING JUNE 30, 2023 THROUGH 2027

Line Number		Fiscal Year 2020 Actual	Fiscal Year 2021 Actual	Fiscal Year 2022 Actual	Average Annual Percent of Change	Fiscal Year 2023 Forecasted	Fiscal Year 2024 Forecasted	Fiscal Year 2025 Forecasted	Fiscal Year 2026 Forecasted	Fiscal Year 2027 Forecasted
Revenues										
1.010	General Property Tax (Real Estate)	2,940,767	2,897,511	3,056,159	2.00%	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000
1.020	Tangible Personal Property Tax	0	0	0	0.00%	-	0	0	0	0
1.030	Income Tax	0	0	0	0.00%	-	0	0	0	0
1.035	Unrestricted State Grants-in-Aid (All 3100's except 3130)	10,102,595	10,158,601	11,123,507	5.03%	11,100,000	11,100,000	11,100,000	11,100,000	11,100,000
1.040	Restricted State Grants-in-Aid (All 3200's)	1,077,176	1,079,822	1,684,309	28.11%	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000
1.045	Restricted Federal Grants-in-Aid - SFSF (4220)	0	0	0	0.00%	-	0	0	0	0
1.050	Property Tax Allocation (3130)	389,771	383,365	379,983	-1.26%	400,000	400,000	400,000	400,000	400,000
1.060	All Other Revenues except 1931,1933,1940,1950,5100, 5200	4,500,990	4,069,874	2,247,684	-27.18%	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
1.070	<i>Total Revenues</i>	<u>19,011,299</u>	<u>18,589,173</u>	<u>18,491,642</u>	-1.37%	<u>19,100,000</u>	<u>19,100,000</u>	<u>19,100,000</u>	<u>19,100,000</u>	<u>19,100,000</u>
Other Financing Sources										
2.010	Proceeds from Sale of Notes (1940)	0	0	0	0.00%	0	0	0	0	0
2.020	State Emergency Loans and Advancements (Approved 1950)	0	0	0	0.00%	0	0	0	0	0
2.040	Operating Transfers-In (5100)	0	236,776	4,727,929	#DIV/0!	3,502,402	500,000	200,000	0	0
2.050	Advances-In (5200)	123,028	0	82,598	#DIV/0!	8,000	8,000	8,000	8,000	8,000
2.060	All Other Financing Sources (including 1931 and 1933)	20,632	278,342	58,758	0.00%	150,000	150,000	150,000	150,000	150,000
2.070	<i>Total Other Financing Sources</i>	<u>143,660</u>	<u>515,118</u>	<u>4,869,285</u>	551.92%	<u>3,660,402</u>	<u>658,000</u>	<u>358,000</u>	<u>158,000</u>	<u>158,000</u>
2.080	<i>Total Revenues and Other Financing Sources</i>	<u>19,154,959</u>	<u>19,104,291</u>	<u>23,360,927</u>	11.01%	<u>22,760,402</u>	<u>19,758,000</u>	<u>19,458,000</u>	<u>19,258,000</u>	<u>19,258,000</u>
Expenditures										
3.010	Personal Services	9,094,309	9,703,708	10,025,576	5.01%	10,393,104	10,734,505	11,135,382	11,551,091	11,982,182
3.020	Employees' Retirement/Insurance Benefits	3,806,966	3,281,647	3,780,020	0.69%	4,005,982	4,582,274	5,061,570	5,548,967	6,044,838
3.030	Purchased Services	2,709,306	2,781,668	2,123,111	-10.50%	2,800,000	2,850,000	2,800,000	2,800,000	2,800,000
3.040	Supplies and Materials	196,459	199,313	222,901	6.64%	251,974	264,573	273,000	283,000	293,000
3.050	Capital Outlay	1,601,754	1,332,066	4,245,838	100.95%	3,423,307	500,000	400,000	300,000	200,000
3.060	Intergovernmental (7600 and 7700 functions)	0	0	0	0.00%	0	0	0	0	0
Debt Service:										
4.010	Principal-All (History Only)	0	0	0	0.00%	0	0	0	0	0
4.020	Principal-Notes	0	0	0	0.00%	0	0	0	0	0
4.030	Principal-State Loans	0	0	0	0.00%	0	0	0	0	0
4.040	Principal-State Advancements	0	0	0	0.00%	0	0	0	0	0
4.050	Principal-HB 264 Loans	0	0	0	0.00%	0	0	0	0	0
4.055	Principal-Other	0	0	0	0.00%	0	0	0	0	0
4.060	Interest and Fiscal Charges	0	0	0	0.00%	0	0	0	0	0
4.300	Other Objects	292,949	342,404	380,698	14.03%	190,000	190,000	190,000	190,000	190,000
4.500	<i>Total Expenditures</i>	<u>17,701,743</u>	<u>17,640,806</u>	<u>20,778,144</u>	8.72%	<u>21,064,367</u>	<u>19,121,352</u>	<u>19,859,952</u>	<u>20,673,058</u>	<u>21,510,020</u>
Other Financing Uses										
5.010	Operating Transfers-Out	1,061,000	2,244,067	6,945,687	131.12%	3,502,902	1,535,500	1,235,500	1,035,500	1,035,500
5.020	Advances-Out	144,363	69,609	0	-103.70%	8,000	8,000	8,000	8,000	8,000
5.030	All Other Financing Uses	(24,561)	-6,770	34	0.00%	0	0	0	0	0
5.040	<i>Total Other Financing Uses</i>	<u>1,180,802</u>	<u>2,306,906</u>	<u>6,945,721</u>	148.23%	<u>3,510,902</u>	<u>1,543,500</u>	<u>1,243,500</u>	<u>1,043,500</u>	<u>1,043,500</u>
5.050	<i>Total Expenditures and Other Financing Uses</i>	<u>18,882,545</u>	<u>19,947,712</u>	<u>27,723,865</u>	22.31%	<u>24,575,269</u>	<u>20,664,852</u>	<u>21,103,452</u>	<u>21,716,558</u>	<u>22,553,520</u>
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	272,414	-843,421	-4,362,938	3.84%	-1,814,867.00	-906,852	-1,645,452	-2,458,558	-3,295,520

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7.010	<i>Cash Balance July 1 - Excluding Proposed Renewal/</i>								
Replacement and New Levies	14,193,229	14,465,643	13,622,222	-1.96%	9,259,284	7,444,417	6,537,565	4,892,113	2,433,555
7.020	<i>Cash Balance June 30</i>								
	14,465,643	13,622,222	9,259,284	-18.93%	7,444,417	6,537,565	4,892,113	2,433,555	(861,965)
8.010	<i>Estimated Encumbrances June 30</i>								
	1,357,632	738,151	741,844	-22.56%	750,000	750,000	300,000	300,000	300,000
<i>Reservation of Fund Balance</i>									
9.010	0	0	0	0.00%	0	0	0	0	0
9.020	0	0	0	0.00%	0	0	0	0	0
9.030	0	0	0	0.00%	0	0	0	0	0
9.040	0	0	0	0.00%	0	0	0	0	0
9.045	0	0	0	0.00%	0	0	0	0	0
9.050	0	0	0	0.00%	0	0	0	0	0
9.060	0	0	0	0.00%	0	0	0	0	0
9.070	0	0	0	0.00%	0	0	0	0	0
9.080	0	0	0	0.00%	0	0	0	0	0
10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>								
	13,108,011	12,884,071	8,517,440	-17.80%	6,694,417	5,787,565	4,592,113	2,133,555	(1,161,965)
<i>Revenue from Replacement/Renewal Levies</i>									
11.010	0	0	0	0.00%	0	0	0	0	0
11.020	0	0	0	0.00%	0	0	0	0	0
11.300	0	0	0	0.00%	0	0	0	0	0
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>								
	13,108,011	12,884,071	8,517,440	-17.80%	6,694,417	5,787,565	4,592,113	2,133,555	(1,161,965)
<i>Revenue from New Levies</i>									
13.010	0	0	0	0.00%	0	0	0	0	0
13.020	0	0	0	0.00%	0	0	0	0	0
13.030	0	0	0	0.00%	0	0	0	0	0
14.010	0	0	0	0.00%	0	0	0	0	0
15.010	13,108,011	12,884,071	8,517,440	-17.80%	6,694,417	5,787,565	4,592,113	2,133,555	(1,161,965)

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, emergency levy fund, SDFSF, PBA fund, and any portion of debt service service fund related to general fund debt.