**CLEARVIEW LOCAL SCHOOL DISTRICT**

**RESOLUTION \_\_\_\_\_\_**

**RESOLUTION RESCINDING CAPITAL PROJECTS FUND**

The Board of Education of the Clearview Local School District met in **Regular** session on **February 10**, 2025, with the following members present:

* Michael Post, Board President
* Patricia Echko, Member
* Walter Koziura, Member
* Deana Sutton, Member

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ moved for the adoption of the following Resolution:**

WHEREAS, on November 16, 2020, the Board approved the establishment of a Capital Projects Fund 070 in accordance with Ohio Revised Code Section 5705.13(C) to fund moving Vincent Elementary School to the same campus as Durling Middle School and Clearview High School. (See Resolution No. 2020-119); and

WHEREAS, in accordance with Resolution No. 2020-119, moneys were transferred into the Capital Projects Fund 070 in the amount of $**1,000,000.00** from the General Fund; and

WHEREAS, Ohio Revised Code Section 5705.13(C) permits a taxing authority to rescind a capital projects fund. If a capital projects fund is rescinded, money that has accumulated in the fund shall be transferred to the fund or funds from which the money originally was transferred; and

WHEREAS, in the face of an operating deficit, pursuant to Ohio Revised Code Section 5705.13(C), the Board desires to rescind the Capital Project Fund and return the balance of $**6,000,000.00** to the **General** Fund.

NOW THEREFORE BE IT RESOLVED by the Board of Education of the Clearview Local School District, Lorain County, Ohio, that:

1. SECTION 1. Resolution No. 2020-119, Section A(6) establishing the Capital Projects Fund 070 is hereby rescinded.
2. SECTION 2. The Treasurer is hereby authorized to close the Capital Projects Fund 070 and deposit the remaining accumulated resources therein of $**6,000,000.00** to the fund from which the moneys came from; the **General** Fund of the Clearview Local School District.

3. SECTION 3. This Board finds and determines that all formal actions of this Board and

of any of its committees concerning and relating to the adoption of this Resolution were

taken, and all deliberations of this Board and of any of its committees that resulted in

those formal actions were held, in meetings open to the public in compliance with the

law.

4. SECTION 4. This Resolution shall be in full force and effect from and immediately

upon its adoption.

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_seconded the adoption of the foregoing Resolution with the vote resulting as follows:**

Roll Call: AYE NAY

Michael POST \_\_\_\_\_\_ \_\_\_\_\_\_\_

Patricia Echko \_\_\_\_\_\_ \_\_\_\_\_\_\_

Walter Koziura \_\_\_\_\_\_ \_\_\_\_\_\_\_

DEANA SUTTON \_\_\_\_\_\_ \_\_\_\_\_\_\_

Motion carried.

TREASURER’S CERTIFICATE

I, Mary Ann Nowak, Treasurer of the Clearview Local School District Board of Education, hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by the Board of Education at a special meeting on February \_\_\_, 2025.

Mary Ann Nowak, Treasurer

Clearview Local School District

Board of Education