

7th Grade Math Real World Project:

Monthly Budgeting

For this project, students will be putting together a monthly budget from a given annual salary. Students will be finding a house, car and monthly expenses to complete this project. Students are not to GUESS but to FIND an actual house and car that truly exist and are for sale (in any area). Students will need to either make a PowerPoint presentation or separate posters for this project. Students will be required to present the project on their given day. Points will be given based on the rubric.

Slide/Poster 1: Declare the annual salary given to you; What job would you have that would make that amount of money?

Slide/Poster 2: Knowing the annual salary, how much money do you make monthly? How much money to you make after taxes are taken out? (22%)

Slide/Poster 3: Now knowing how much you bring in monthly, find a house or apartment that you could buy/rent. Please provide a picture of the property, the amount it would cost monthly and the amenities (how many bed/bath.. etc)

Slide/Poster 4: Now you need a car. Provide a picture of the car, the amount it would cost monthly and any additional information about the car. Then, add it the \$50 for car insurances monthly. Finally, figure out how much gas would be to put into your car if you drove 1000 miles a month and the gas price stays at \$3.56 every time you fill up. Please use the gas mileage and tank size of your car to figure this out.

Slide/Poster 5: Here is where you list your utility/luxury/entertainment budget. You must include: cable bill, internet bill, cell phone bill, electric bill, gas bill, water bill and groceries. Here is where you would include going out to eat, movies, shopping, buying a motorcycle...etc as your choice.

Slide/Poster 6 and 7 (if needed): Total Monthly budget. On these slides/posters you will put together your total monthly spending budget and show that you are spending less then you are making. You must include: House, Car, Insurance, gas for car, cable, internet, cell phone, electric, gas, water, and other luxuries itemized and then totaled together.

The due date for this project is: _____

The amount of money I have is: _____