

**CLEARVIEW LOCAL SCHOOL DISTRICT
IORAIN COUNTY**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30, 2016, 2017 AND 2018 ACTUAL;
FORECASTED FISCAL YEARS ENDING JUNE 30, 2019 THROUGH 2023

Line Number		Fiscal Year 2016 Actual	Fiscal Year 2017 Actual	Fiscal Year 2018 Actual	Average Annual Percent of Change	Fiscal Year 2019 Forecasted	Fiscal Year 2020 Forecasted	Fiscal Year 2021 Forecasted	Fiscal Year 2022 Forecasted	Fiscal Year 2023 Forecasted
Revenues										
1.010	General Property Tax (Real Estate)	2,603,573	2,734,542	2,735,759	2.54%	2,970,435	2,970,435	2,970,435	2,970,435	2,970,435
1.020	Tangible Personal Property Tax	0	0	0	#DIV/0!	0	0	0	0	0
1.030	Income Tax	0	0	0	#DIV/0!	0	0	0	0	0
1.035	Unrestricted State Grants-in-Aid (All 3100's except 3130)	9,108,965	9,859,354	9,789,772	3.77%	9,785,000	9,785,000	9,785,000	9,785,000	9,785,000
1.040	Restricted State Grants-in-Aid (All 3200's)	1,088,823	1,039,889	1,180,246	4.50%	1,173,448	1,173,448	1,173,448	1,173,448	1,173,448
1.045	Restricted Federal Grants-in-Aid - SFSF (4220)	0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
1.050	Property Tax Allocation (3130)	400,111	411,584	404,733	0.60%	391,305	391,305	391,305	391,305	391,305
1.060	All Other Revenues except 1931,1933,1940,1950,5100, 5200	3,860,860	4,147,210	4,332,605	5.94%	4,285,072	4,300,000	4,300,000	4,300,000	4,300,000
1.070	<i>Total Revenues</i>	<u>17,062,332</u>	<u>18,192,579</u>	<u>18,443,115</u>	4.00%	<u>18,605,260</u>	<u>18,620,188</u>	<u>18,620,188</u>	<u>18,620,188</u>	<u>18,620,188</u>
Other Financing Sources										
2.010	Proceeds from Sale of Notes (1940)	0	0	0	#DIV/0!	0	0	0	0	0
2.020	State Emergency Loans and Advancements (Approved 1950)	0	0	0	#DIV/0!	0	0	0	0	0
2.040	Operating Transfers-In (5100)	124,111	42,540	74,831	5.09%	5,713	40,000	40,000	40,000	40,000
2.050	Advances-In (5200)	20,450	22,440	0	-45.13%	0	8,500	10,000	10,000	10,000
2.060	All Other Financing Sources (including 1931 and 1933)	1,196	0	4,125	#DIV/0!	0	0	0	0	0
2.070	<i>Total Other Financing Sources</i>	<u>145,757</u>	<u>64,980</u>	<u>78,956</u>	-16.96%	<u>5,713</u>	<u>48,500</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
2.080	<i>Total Revenues and Other Financing Sources</i>	<u>17,208,089</u>	<u>18,257,559</u>	<u>18,522,071</u>	3.77%	<u>18,610,973</u>	<u>18,668,688</u>	<u>18,670,188</u>	<u>18,670,188</u>	<u>18,670,188</u>
Expenditures										
3.010	Personal Services	7,809,650	8,166,015	8,329,674	3.28%	8,870,194	9,003,247	9,138,296	9,275,370	9,414,501
3.020	Employees' Retirement/Insurance Benefits	3,100,960	2,988,262	3,024,922	-1.20%	3,250,331	3,412,848	3,583,490	3,762,664	3,950,798
3.030	Purchased Services	2,742,914	2,787,818	2,655,210	-1.56%	2,924,126	3,041,091	3,162,735	3,289,244	3,420,814
3.040	Supplies and Materials	260,648	289,405	212,093	-7.84%	313,774	329,463	345,936	363,233	381,394
3.050	Capital Outlay	53,793	265,200	636,092	266.43%	1,182,450	890,000	890,000	800,000	800,000
3.060	Intergovernmental (7600 and 7700 functions)	0	0	0	#DIV/0!	0	0	0	0	0
Debt Service:										
4.010	Principal-All (History Only)	0	0	0	#DIV/0!	0	0	0	0	0
4.020	Principal-Notes	62,500	0	0	#DIV/0!	0	0	0	0	0
4.030	Principal-State Loans	0	0	0	#DIV/0!	0	0	0	0	0
4.040	Principal-State Advancements	0	0	0	#DIV/0!	0	0	0	0	0
4.050	Principal-HB 264 Loans	0	0	0	#DIV/0!	0	0	0	0	0
4.055	Principal-Other	0	0	0	#DIV/0!	0	0	0	0	0
4.060	Interest and Fiscal Charges	502	0	0	#DIV/0!	0	0	0	0	0
4.300	Other Objects	173,469	174,247	170,834	-0.76%	183,941	183,941	183,941	183,941	183,941
4.500	<i>Total Expenditures</i>	<u>14,204,436</u>	<u>14,670,947</u>	<u>15,028,825</u>	2.86%	<u>16,724,816</u>	<u>16,860,589</u>	<u>17,304,397</u>	<u>17,674,452</u>	<u>18,151,447</u>
Other Financing Uses										
5.010	Operating Transfers-Out	125,111	43,040	97,689	30.69%	25,713	100,000	40,000	100,000	40,000
5.020	Advances-Out	22,440	15,834	0	-64.72%	8,500	10,000	10,000	10,000	10,000
5.030	All Other Financing Uses	0	1,900	0	#DIV/0!	0	0	0	0	0
5.040	<i>Total Other Financing Uses</i>	<u>147,551</u>	<u>60,774</u>	<u>97,689</u>	0.96%	<u>34,213</u>	<u>110,000</u>	<u>50,000</u>	<u>110,000</u>	<u>50,000</u>
5.050	<i>Total Expenditures and Other Financing Uses</i>	<u>14,351,987</u>	<u>14,731,721</u>	<u>15,126,514</u>	2.66%	<u>16,759,029</u>	<u>16,970,589</u>	<u>17,354,397</u>	<u>17,784,452</u>	<u>18,201,447</u>
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	2,856,102	3,525,838	3,395,557	9.88%	1,851,944	1,698,099	1,315,791	885,736	468,741

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7.010	<i>Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies</i>								
	871,230	3,727,332	7,253,170	211.21%	10,648,727	12,500,671	14,198,770	15,514,561	16,400,297
7.020	<i>Cash Balance June 30</i>								
	3,727,332	7,253,170	10,648,727	70.70%	12,500,671	14,198,770	15,514,561	16,400,297	16,869,037
8.010	<i>Estimated Encumbrances June 30</i>								
	96,145	196,335	94,300	26.12%	195,000	100,000	195,000	100,000	195,000
	<i>Reservation of Fund Balance</i>								
9.010	0	0	0	#DIV/0!	0	0	0	0	0
9.020	0	0	0	#DIV/0!	0	0	0	0	0
9.030	0	0	0	#DIV/0!	0	0	0	0	0
9.040	0	0	0	#DIV/0!	0	0	0	0	0
9.045	0	0	0	#DIV/0!	0	0	0	0	0
9.050	0	0	0	#DIV/0!	0	0	0	0	0
9.060	0	0	0	#DIV/0!	0	0	0	0	0
9.070	0	0	0	#DIV/0!	0	0	0	0	0
9.080	0	0	0	#DIV/0!	0	0	0	0	0
10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>								
	3,631,187	7,056,835	10,554,427	71.95%	12,305,671	14,098,770	15,319,561	16,300,297	16,674,037
	<i>Revenue from Replacement/Renewal Levies</i>								
11.010	0	0	0	#DIV/0!	0	0	0	0	0
11.020	0	0	0	#DIV/0!	0	0	0	0	0
11.300	<i>Cumulative Balance of Replacement/Renewal Levies</i>								
	0	0	0	#DIV/0!	0	0	0	0	0
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>								
	3,631,187	7,056,835	10,554,427	71.95%	12,305,671	14,098,770	15,319,561	16,300,297	16,674,037
	<i>Revenue from New Levies</i>								
13.010	0	0	0	#DIV/0!	0	0	0	0	0
13.020	0	0	0	#DIV/0!	0	0	0	0	0
13.030	<i>Cumulative Balance of New Levies</i>								
	0	0	0	#DIV/0!	0	0	0	0	0
14.010	<i>Revenue from Future State Advancements</i>								
	0	0	0	#DIV/0!	0	0	0	0	0
15.010	<i>Unreserved Fund Balance June 30</i>								
	3,631,187	7,056,835	10,554,427	71.95%	12,305,671	14,098,770	15,319,561	16,300,297	16,674,037

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, emergency levy fund, SDFS, PBA fund, and any portion of debt service
service fund related to general fund debt.